

## **SMONGESKI HEALTH FUND ANNUAL MEETING**

Thursday, December 6, 2012 – 10:00 A.M.

County Conference Room D – 1516 Church Street

Present: Jenny Gaffke (Health Officer), Marge Molski, Bill Zimdars, Tom Owens (Superintendent Representative), Jeffrey Brengman (Pacelli Principal)

Also

Present: City Clerk John Moe, C/T Schlice, Greg Henning (Financial Consultant for Anchor Investment Services)

### **1. Financial Report.**

Greg Henning handed out the financial report as of December 3, 2012. He said there was \$120,000 in the account when he took over managing it in August of 2010. There have been three withdrawals since that time. They have managed the account conservatively while adhering to the Trust document. He said 2011 was a negative year for stocks while 2012 has been a good year so far. He explained the two adjustments that were made this year between investments and cash. He is not recommending any big changes now but he is monitoring what is happening in Washington regarding the fiscal cliff during the next few weeks. On January 1, 2012 the balance in the account was \$122,449.53. As of December 3 the balance was 129,280.53 which represents 5.5% increase in growth. This balance was prior to the \$3,000 withdrawal from the account.

Clerk Moe asked what he foresees for the budget based on the outlook.

Mr. Henning said there may be a clearer picture in January due to the concerns about Congress and the fiscal cliff. He said the projections he has seen predict single digit growth in both stocks and bonds. He said based on the average growth of the account between 2011 and 2012 he believes the range would be between \$3,000 to \$5,000.

Tom Owens asked what traditionally has been budgeted the last few years.

Clerk Moe responded \$3,000 to \$4,000.

Comptroller/Treasurer Schlice reviewed the checking account activity for the last year. The checking account balance is \$352.73.

### **2. Review of program activity for the year.**

Clerk Moe reviewed the program activity for the year.

Ald. Molski asked about assistance for eye glasses.

Clerk Moe responded that they had received one request this year for assistance with eye glasses but they were unable to help because the requestor was eligible for Medical Assistance.

Clerk Moe highlighted the work with Shopko on providing vitamins directly to people rather than having them come to city hall. More people have been receiving help with vitamins based on this year's expenditures versus those previously. He also said the school district last year was willing to send out a letter about the Smongeski Fund to those families receiving free or reduced lunch. There are new families now using the Fund and he hopes the school district will agree to again send out a similar letter this year.

Clerk Moe said the majority of the Smongeski Fund goes to Healthy Smiles. The Maternal and Child Health program is looking for assistance with the purchase of three cases of children's toothbrushes at a cost of \$111.48. He noted that besides Healthy Smiles, the Fund also had a dentist apply directly for sealant reimbursement and a second dentist just applied as well. The Fund also provides Prevention Magazine to the schools.

### **3. Funding for 2012-2013 programs.**

Jeff Brengman **moved**, Bill Zimdars seconded, to approve \$2,500 to Healthy Smiles, \$500 to the discretion of the City Clerk and \$111.48 to the Children's Health program. Also grant Gregg Henning authorization to make the necessary adjustments to the allocation based on what happens in Washington.

Ayes, all; Nays, none; motion adopted.

### **4. Adjournment.**

Meeting Adjourned at 10:29 a.m.