

SPECIAL FINANCE COMMITTEE AGENDA
Monday, May 20, 2013 – 6:50 P.M.
Council Chambers, 1516 Church Street

[A quorum of the City Council may attend this meeting]

1. Resolution Authorizing Execution of the Department of Natural Resources Principal Forgiven Financial Assistance Agreement.
2. Adjournment.

Any person who has special needs while attending this meeting or needs agenda materials for this meeting should contact the City Clerk as soon as possible to ensure a reasonable accommodation can be made. The City Clerk can be reached by telephone at (715) 346-1569, TDD# 346-1556, or by mail at 1515 Strongs Avenue, Stevens Point, WI 54481.

Copies of ordinances, resolutions, reports and minutes of the committee meetings are on file at the office of the City Clerk for inspection during normal business hours from 7:30 A.M. to 4:00 P.M.

CITY OF STEVENS POINT

Resolution/Ordinance No. _____

**Resolution Authorizing Execution of the
Department of Natural Resources
Principal Forgiven Financial Assistance Agreement**

WHEREAS, the City of Stevens Point (the "Municipality") must upgrade its water treatment system by undertaking a project identified as DNR No. 4915-02 (the "Project"); and

WHEREAS, the Municipality has applied to the Safe Drinking Water Loan Program (the "SDWLP") for a portion of the costs of the Project, in the form of a loan made by the SDWLP to the Municipality of which all the principal will be forgiven at the time that loan disbursements are made to the Municipality, pursuant to the DNR Financial Assistance Agreement; and

WHEREAS, the SDWLP has determined that it can provide a loan with principal forgiveness in an amount up to \$60,111 for SDWLP funding.

NOW THEREFORE, the City Mayor Andrew Halverson and City Clerk John Moe are authorized by and on behalf of the Municipality to execute the Principal Forgiven Financial Assistance Agreement that contains the terms and conditions of the SDWLP award for the Project. The Principal Forgiven Financial Assistance Agreement is incorporated herein by this reference.

APPROVED: _____
Andrew Halverson, Mayor

ATTEST: _____
John Moe, City Clerk

Passed: _____

Approved: _____