

**SPECIAL FINANCE COMMITTEE  
MAY 20, 2013 AT 6:50 P.M.  
COUNCIL CHAMBERS – 1516 CHURCH STREET**

PRESENT: Alderpersons Moore, R. Stroik, Slowinski, O'Meara and M. Stroik  
ALSO  
PRESENT: C/T Ladick; Mayor Halverson; City Attorney Beveridge; Ald. Wiza,  
Trzebiatowski, Suomi, Patton, Phillips, Doxtator; Director J. Lemke

**ITEM #1 – RESOLUTION AUTHORIZING EXECUTION OF THE DEPARTMENT OF NATURAL  
RESOURCES PRINCIPAL FORGIVEN FINANCIAL ASSISTANCE AGREEMENT.**

Director Lemke stated that prior to the 2010 Water Street project; we applied for a low interest loan through the "Safe Drinking Water Program." The applicants were ranked and we came in below the line of awards. After the successful communities closed out their projects, there was unspent dollars so we were then eligible to receive the funds. Since the project was already complete, we chose to accept only the principal forgiveness, which is essentially a grant, and not the loan dollars. That principal forgiveness amounts to \$60,111.

Motion made by Ald. O'Meara, seconded by Ald. Slowinski to approve the Resolution authorizing execution of the Department of Natural Resources Principal forgiven Financial Assistance Agreement.

Ayes: All                      Nays: None                      Motion carried.

Adjournment at 6:53 P.M.