

Report of the Community Development Authority of the City of Stevens Point

Wednesday, March 6, 2013, 12:00 PM
City Conference Room
1515 Strongs Avenue, Stevens Point, WI 54481

PRESENT: Chairperson Halverson, Alderperson Beveridge, Commissioner Adamski, Commissioner Molski, Commissioner Cooper, and Commission Hansen.

Excused: Commissioner Onstad.

ALSO PRESENT: Executive Director Michael Ostrowski, Kris Pethick, Brandi Makuski, and Kevin Lu.

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1. Roll call.

Discussion and possible action on the following:

2. Reports of the January 10, 2013 and January 23, 2013 meetings.
3. Resolution - Authorization to apply for, and accept if awarded, Wisconsin Department of Natural Resources Ready For Reuse Program Funds for environmental activities on the former CenterPoint MarketPlace site.
4. Authorization for the Executive Director to draft and release a single request for proposals, or multiple requests for proposals for the purchase/lease and redevelopment of the property located at 1101 CenterPoint Drive (former Duhnam's Sports), and the property located to the east of 1101 Centerpoint Drive.
5. Allowing the refinance of a mortgage for David and Autumn Lambert, 2015 Illinois Avenue.
6. Adjourn.

1. Roll call.

Present: Halverson, Beveridge, Adamski, Molski, Cooper, and Hansen.

Not Present: Onstad.

2. Reports of the January 10, 2013 and January 23, 2013 meetings.

**Motion by Commissioner Cooper to approve the reports; seconded by Commissioner Adamski.
Motion carried 6-0.**

3. Resolution - Authorization to apply for, and accept if awarded, Wisconsin Department of Natural Resources Ready For Reuse Program Funds for environmental activities on the former CenterPoint MarketPlace site.

Director Ostrowski stated that this was another grant application for the CenterPoint MarketPlace site. This grant would fund up to \$200,000, with a 22% match. Match funds could come from other grant sources or the borrowing.

Motion by Commissioner Hansen to approve the resolution to apply for, and accept if awarded, funds from the Wisconsin Department of Natural Resources for environmental activities at the former CenterPoint MarketPlace site; seconded by Molski.

Roll call:

- **Ayes – Halverson, Beveridge, Adamski, Molski, Cooper, and Hansen.**
- **Nays – None.**

Motion carried 6-0.

4. Authorization for the Executive Director to draft and release a single request for proposals, or multiple requests for proposals for the purchase/lease and redevelopment of the property located at 1101 CenterPoint Drive (former Duhnam's Sports), and the property located to the east of 1101 Centerpoint Drive.

Director Ostrowski stated that he would like to start drafting an RFP for the purchase/lease and redevelopment of the former Dunham's Sports property, as well as the property to the east of this site. He would recommend drafting two separate RFPs, just in cast a developer would only want one property. The format would be similar to the Edgewater RFP, with a minimum of 60 days for the public to submit proposals.

Motion by Alderperson Beveridge to approve the drafting and release of RFPs for the identified sites; seconded by Commissioner Hansen. Motion carried 6-0.

5. Allowing the refinance of a mortgage for David and Autumn Lambert, 2015 Illinois Avenue.

Kris Pethick from CAP Services explained that this request is before you because the total value of the loan will exceed the value of the property. The new interest rate will be 3.75%, compared to the current 5%. She also stated that the property taxes would be escrowed.

Motion by Commissioner Cooper to approved the subordination; seconded by Alderperson Beveridge. Motion carried 6-0.

6. Adjourn.

Meeting adjourned at 12:08 PM.

Chairperson

Date

Secretary

Date