

**FINANCE COMMITTEE  
FEBRUARY 8, 2016 AT 7:03 P.M.  
LINCOLN CENTER – 1519 WATER STREET**

**PRESENT:** Ald. Slowinski, Phillips, Patton, Kneebone and Johnson

**ALSO**

**PRESENT:** Mayor Wiza; C/T Ladick; City Attorney Beveridge; Directors Ostrowski, Schrader, Lemke, Schatchneider; Ald. Doxtator, Morrow, Ryan, Mrozek, McComb, Oberstadt; Asst. Police Chief Zenner; Fire Chief Finn; Deputy C/T Freeberg; Nate Enwald; Marge Molski; John Schlice; John Gardner; Andrew Halverson; Jason Blenker; Conner Intrett; Dave Cooper; Cathy Dugan; Tricia Church; David Shorr

**ITEM #1 – 2016 GENERAL OBLIGATION NOTE PROPOSALS.**

C/T Ladick handed out the proposals and stated the lowest bid was Portage County Bank at 1.95% and recommended we go with them. He also disclosed that Portage County Bank was a previous employer of his.

Motion made by Ald. Patton, seconded by Ald. Kneebone, to accept the bid from Portage County Bank at 1.95%.

Ayes: All                      Nays: None                      Motion carried.

**ITEM #2 – APPROVAL OF PAYMENT OF CLAIMS.**

Motion made by Ald. Phillips, seconded by Ald. Patton, to approve the payment of claims in the amount of \$11,531,531.38.

Ayes: All                      Nays: None                      Motion carried.

**ITEM #3 – ADJOURN INTO CLOSED SESSION (APPROXIMATELY 6:45 P.M.) PURSUANT TO WISCONSIN STATUTES 19.85(1)(E) (DELIBERATING OR NEGOTIATING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHEREVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION) ON THE FOLLOWING: A. NEGOTIATING THE TERMS OF A DEVELOPMENT AGREEMENT(S) FOR A PORTION OF THE PROPERTY AT 1017 THIRD STREET, STEVENS POINT WI 54481. B. NEGOTIATING THE TERMS OF A DEVELOPMENT AGREEMENT FOR THE PROPERTY EAST OF 1101 CENTERPOINT DRIVE, STEVENS POINT WI 54481 (TO BE ADDRESSED 1117 CENTERPOINT DRIVE) AND A PORTION OF 1017 THIRD STREET, STEVENS POINT WI 54481. C. NEGOTIATING THE TERMS OF A DEVELOPMENT AGREEMENT FOR A PROJECT IN TAX INCREMENTAL FINANCING DISTRICT 9.**

Motion made by Ald. Patton, seconded by Ald. Phillips, to adjourn into closed session at 7:06 P.M.

Ayes: All                      Nays: None                      Motion carried.

Adjournment in closed session at 8:18 P.M.

## **Bank Proposals for 2016A Capital Borrowing-Item #1-Finance**

**1.95% The Portage County Bank (Lowest Proposal)**

2.20% First Merit

2.24% Abby Bank

2.29% River Valley State Bank

2.40% Investors Community Bank