

Report of the Community Development Authority of the City of Stevens Point

Monday, April 30, 2012 – 7:30 AM

City Conference Room – 1515 Strongs Avenue, Stevens Point, WI 54481

PRESENT: Chairperson Andrew J. Halverson, Alderperson Beveridge, Mr. Dave Cooper, Ms. Carita Onstad, and Mr. Paul Adamski (via phone).

NOT PRESENT: Mr. Hans Walther.

ALSO PRESENT: Executive Director Michael Ostrowski and Brain Kowalski (Stevens Point Journal).

INDEX:

1. Roll call.
2. Motion to enter into Closed Session under Section 19.85(1)(g) of the Wisconsin Statutes for the purpose of conferring with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is involved in or likely to become involved in. (Claims of 1201 Third Court, LLC – Valley Bank).
3. Reconvene into open session for possible action relating to the above.
4. Adjourn.

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1. Roll call.

Present: Halverson, Cooper, Onstad, Beveridge, and Adamski (via phone).

Not Present: Walther and Hanson.

2. Motion to enter into Closed Session under Section 19.85(1)(g) of the Wisconsin Statutes for the purpose of conferring with legal counsel concerning strategy to be adopted by the body with respect to litigation in which it is involved in or likely to become involved in. (Claims of 1201 Third Court, LLC – Valley Bank).

Roll call:

- **Ayes – Halverson, Cooper, Onstad, and Beveridge.**
- **Nays – None.**

Motion carried 4-0.

3. Reconvene into open session for possible action relating to the above.

Motion by Chairperson Halverson to accept the settlement agreement, waiver, and general release of all claims regarding 1201 Third Court, LLC – Valley Bank, with the ability for the City Attorney, Chairperson of the CDA, and the Executive Director of the CDA to make minor modifications to the agreement; seconded by Alderperson Beveridge.

Roll call:

- **Ayes – Halverson, Cooper, Onstad, and Beveridge.**
- **Nays – None.**

Motion carried 4-0.

4. Adjourn.

Meeting adjourned at 7:52 AM.

Chairperson

Date

Secretary

Date