

Report of the Community Development Authority of the City of Stevens Point

Tuesday, October 30, 2012 – 4:30 PM
Portage County Annex – Conference Room 3
1462 Strongs Avenue, Stevens Point, WI 54481

PRESENT: Alderperson Beveridge, Commissioner Adamski, Commissioner Hanson, and Commissioner Onstad.

NOT PRESENT: Chairperson Halverson, Commissioner Cooper & Commissioner Molski

ALSO PRESENT: Economic Development Specialist Kyle Kearns and Pam Kolasinski (CWED)

INDEX:

1. Roll call.

Discussion and possible action on the following:

2. Report of the October 9, 2012 meeting.
3. Motion to adjourn into closed session (approximately 4:32 PM) pursuant to Section 19.85(1)(e) of the Wisconsin Statutes for the purpose of negotiating loan terms for Jeffrey J. Thompson.
4. Reconvene into open session (approximately 10 minutes after adjourning into closed session).
5. Request from Jeffrey J. Thompson for a loan in the amount of \$10,000 from the Central Wisconsin Economic Development (CWED) Micro Loan Fund for the property located at **1101 First Street (Parcel ID 2408-32-2005-07)**.
6. Adjourn.

1. Roll call.

Present: Beveridge, Adamski, Hanson, and Onstad.

Not Present: Halverson, Cooper and Molski.

2. Report of the October 9, 2012 meeting.

Motion by Commissioner Hanson to approve the report as presented; seconded by Commissioner Onstad. Motion carried 4-0.

3. Motion to adjourn into closed session (approximately 4:32 PM) pursuant to Section 19.85(1)(e) of the Wisconsin Statutes for the purpose of negotiating loan terms for Jeffrey J. Thompson.

Motion by Alderperson Beveridge to adjourn into closed session; seconded by Commissioner Hanson.

Roll call:

- **Ayes – Beveridge, Adamski, Hanson, and Onstad.**
- **Nays – None.**

Motion carried 4-0.

4. Reconvene into open session (approximately 10 minutes after adjourning into closed session).

Motion by Commissioner Onstad to reconvene into open session; seconded by Alderperson Beveridge.

Roll call:

- **Ayes – Beveridge, Adamski, Hanson, and Onstad.**
- **Nays – None.**

Motion carried 4-0.

5. Request from Jeffrey J. Thompson for a loan in the amount of \$10,000 from the Central Wisconsin Economic Development (CWED) Micro Loan Fund for the property located at **1101 First Street (Parcel ID 2408-32-2005-07)**.

Motion by Commissioner Hanson to deny a CWED Micro Loan to loan to Jeffrey J. Thompson in the amount of \$10,000.00, based on staff recommendation; seconded by Alderperson Beveridge.

Commissioner Adamski stated that the CWED Micro Loan program is specified to target owners of operating businesses, not owners of the building.

Roll call:

- **Ayes – Beveridge, Adamski, Hanson, and Onstad.**
- **Nays – None.**

Motion carried 4-0.

3. Adjourn.

Meeting adjourned at 4:39 PM.

Chairperson

Date

Secretary

Date