

**FINANCE COMMITTEE  
JUNE 9, 2014 AT 7:11 P.M.  
LINCOLN CENTER – 1519 WATER STREET**

PRESENT: Alderpersons Patton, R. Stroik, Slowinski, O’Meara and M. Phillips

ALSO

PRESENT: City Attorney Beveridge; C/T Ladick; Clerk Moe; Ald. Moore, Wiza, Trzebiatowski, M. Stroik, Doxtator; Directors Ostrowski, Schrader, Schatschneider; Asst. Police Chief Zenner; Interim Fire Chief Finn; Finance Office Manager Freeberg; Steve Shepro; Mary Ann Laszewski; Brandi Makuski; Nate Enwald; Barb Jacob

**ITEM #1 – INFORMATIONAL PRESENTATION BY THE COMPTROLLER-TREASURER ON THE COMPONENTS OF FUND BALANCE.**

C/T Ladick gave a brief presentation on the five components of fund balance (Nonspendable, Restricted, Committed, Assigned, and Unassigned). He explained that the five components go in order of most constrained/available to least constrained/available, and gave examples from the City’s financial statements for each category. He showed how the amounts in each category changed between 2011 and 2012, and what that shows in terms of big picture trends for the City’s financial situation.

**ITEM #2 – APPROVAL OF PAYMENT OF CLAIMS.**

Motion made by Ald. O’Meara, seconded by Ald. Phillips to approve the payment of claims in the amount of \$5,072,173.11.

Ayes: All                      Nays: None                      Motion carried.

**ITEM #3 – ADJOURN INTO CLOSED SESSION (APPROXIMATELY 7:15 P.M.) PURSUANT TO WISCONSIN STATUTES 19.85(1)(E) (DELIBERATING OR NEGOTIATING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION) ON THE FOLLOWING:**

**A. UPDATE ON 100 SECOND STREET NORTH (FORMER MICKEY’S RESTAURANT) AND 104 SECOND STREET NORTH (KENT’S SERVICE CENTER) RELATING TO NEGOTIATIONS WITH LAND OWNERS.**

Adjourned into closed session at 7:28 p.m.

Roll Call: Ayes: Ald. Patton, R. Stroik, Phillips, Slowinski and O’Meara                      Nays: None  
Motion carried.

**ITEM #4 – RECONVENE INTO OPEN SESSION (APPROXIMATELY 7:25 P.M.) FOR POSSIBLE ACTION ON THE ABOVE CLOSED SESSION ITEMS.**

Reconvene into open session at 7:40 p.m.

Motion made by Ald. Patton, seconded by Ald. Phillips to purchase the property at 100 North Second Street (former Mickey’s Restaurant) for \$87,000.

Mary Ann Laszewski spoke against the motion stating that we should save our money for higher priority items, such as the library. She stated that she believes this is more of a want rather than a

need and that she would like to see the street barricaded off and use Walker Street instead because that road was already widened. She also hopes to see an itemization of the costs, once they are compiled.

Ald. R. Stroik questioned how the environmental issues are being handled. City Attorney Beveridge replied that during Phase I, all that was discovered was a small amount of asbestos. He went on to say that there was storage tanks underground on the Kent's Towing property, but that they were remediated and tests show they are clear.

Ald. R. Stroik questioned if we purchase the property, would we be releasing the Lodzinski's from anything further. City Attorney Beveridge replied yes, the property owner would have no further liability.

Ayes: Ald. O'Meara, Phillips and Patton  
Motion carried.

Nays: Ald. Slowinski and Ald. R. Stroik

Adjournment at 7:49 P.M.