

**FINANCE COMMITTEE
MARCH 9, 2015 AT 7:08 P.M.
LINCOLN CENTER – 1519 WATER STREET**

PRESENT: Ald. R. Stroik, O’Meara, Slowinski and Phillips

EXCUSED: Ald. Patton

ALSO

PRESENT: Mayor Wescott; C/T Ladick; City Attorney Beveridge; Clerk Moe; Directors Lemke, Schrader, Schatschneider; Ald. Wiza, Trzebiatowski, Moore, M. Stroik, Doxtator, Walther; Fire Chief Finn; Asst. Chief Zenner; Human Resource Manager Jakusz; Deputy C/T Freeberg; Steve Shepro; Brandi Makuski; Nate Enwald; Larry Lee; Barb Jacob; Mary McComb; Cathy Dugan; Alex Gonzales; Tim Baker; Shaun Morrow

ITEM #1 – AMENDING THE SUBLEASE AND DEVELOPER’S AGREEMENT WITH GREAT LAKES EDUCATIONAL LOAN SERVICES.

Ald. R. Stroik stated the reason for this amendment is to allow for a 20 foot perimeter around their building to give them better access and security.

C/T Ladick stated right now they only have the building included in the lease, so right out the front of their door or window would not technically be under their control. They asked, for security reasons, that we give them a little bit of a buffer area around their building, so a 20 foot perimeter is being considered and staff finds it to be reasonable. The only other change, which is a technical change, is to change the Community Development Authority to the Redevelopment Authority.

Motion made by Ald. Slowinski, seconded by Ald. Phillips, to approve amending the sublease and developers agreement with Great Lakes Education Loan Services as stated.

Ayes: All Nays: None Motion carried.

ITEM #2 – THE CURRENT CITY-WIDE PROPERTY REVALUATION AND POSSIBLE SUSPENSION BECAUSE OF THE PROPOSED STATE BUDGET.

Ald. Slowinski questioned if we have a date as to when the State will decide.

Mayor Wescott stated he does not know although he stated they have received some early word from the office of the Assembly Speaker in Madison that this could be removed from the budget. He stated he is comfortable proceeding with the direction recommended by the C/T and if, by the night of the Common Council meeting, it has been removed from the budget, we can probably let the revaluation continue.

Motion made by Ald. Slowinski, seconded by Ald. R. Stroik, to approve postponing the property revaluation until we receive word from the State that it has been taken off the table and at such time allow the C/T to proceed when he feels comfortable and it makes sense to proceed.

Mayor Wescott stated he will report any the progress at the Council meeting on Monday.

Ayes: All Nays: None Motion carried.

ITEM #3 – APPROVAL OF PAYMENT OF CLAIMS.

Motion made by Ald. O’Meara, seconded by Ald. Phillips to approve the payment of claims in the amount of \$7,138,636.17.

Ald. Phillips asked if the remediation for the former Lullabye site has been completed. Mayor Wescott stated that he will have Director Ostrowski clarify this at the Council meeting on Monday.

Ayes: All Nays: None Motion carried.

**ITEM #4 – ADJOURN INTO CLOSED SESSION (APPROXIMATELY 6:50 P.M.) PURSUANT TO WISCONSIN STATUTES 19.85(1)(g) (CONFERRING WITH LEGAL COUNSEL FOR THE GOVERNMENTAL BODY WHO IS RENDERING ORAL OR WRITTEN ADVICE CONCERNING STRATEGY TO BE ADOPTED BY THE BODY WITH RESPECT TO LITIGATION IN WHICH IT IS LIKELY TO BECOME INVOLVED) ON THE FOLLOWING:
A. SETTLEMENT WITH 104 2ND ST LLC RELATED TO THE ACQUISITION OF A PORTION OF THE PROPERTY LOCATED AT 104 SECOND STREET NORTH, STEVENS POINT WI 54481.**

Motion made by Ald. Phillips, seconded by Ald. Slowinski to adjourn into closed session at 7:12 P.M.

Roll Call: Ayes: Ald. Slowinski, O’Meara, Phillips and R. Stroik Nays: None
Motion carried.

ITEM #5 – RECONVENE INTO OPEN SESSION (APPROXIMATELY 6:55 P.M.) FOR POSSIBLE ACTION ON THE ABOVE REFERENCED CLOSED SESSION ITEM.

Motion made by Ald. Slowinski, seconded by Ald. O’Meara to reconvene into open session at 7:20 P.M.

Roll Call: Ayes: Ald. Slowinski, O’Meara, Phillips and R. Stroik Nays: None
Motion carried.

Motion made by Ald. O’Meara, seconded by Ald. Phillips, to direct staff to continue with the settlement with 104 2nd St LLC related to the acquisition of portion of the property located at 104 Second Street North, Stevens Point.

Ayes: All Nays: None Motion carried.

Adjournment at 7:21 P.M.,