

**FINANCE COMMITTEE  
JANUARY 9, 2017 AT 6:17 P.M.  
LINCOLN CENTER – 1519 WATER STREET**

**PRESENT:** Ald. Phillips, Doxtator, Kneebone, and Dugan

**EXCUSED:** Ald. Shorr

**ALSO**

**PRESENT:** C/T Ladick; City Attorney Beveridge; Clerk Moe; Directors Lemke, Schrader, Ostrowski, Schatschneider; Ald. Slowinski, Morrow, Ryan, McComb, Johnson, Oberstadt; Fire Chief Finn; Police Chief Skibba; Deputy C/T Freeberg, Tori Jennings; Chris Villarreal

**ITEM #1 – DEMONSTRATION ON NEW ONLINE PROPERTY TAX PAYMENT OPTIONS.**

C/T Ladick did a short demonstration on how to pay property taxes on the new online property tax system.

**ITEM #2 – PROPOSAL FROM EHLERS, INC. TO AMEND THE BOUNDARIES AND PROJECT PLANS FOR TIF DISTRICTS 5 AND 9.**

C/T Ladick stated that TIF Districts are created with certain goals in mind and certain ideas as to what will happen with developments and that has changed a lot with TIF District #9 since it was created. It is an area that is quickly developing since it is new so we would like to change the boundaries in TIF #9 and in order to do that we have to bring in our financial advisor, which is Ehlers. They do charge a fee for this and the fee is \$14,500. This would also entail convening the Joint Review Board because TIF's are an intergovernmental partnership with all the taxing jurisdictions to try to create more tax base for everybody. TIF #5 is also listed because if we do them together, there is a small price break, so to do the second one, the cost is \$10,500. He stated he and Director Ostrowski have been discussing this, but it is still somewhat in flux as far as whether or not we want to proceed with the adjustment to TIF #5.

Director Ostrowski stated there are a few projects that could be forthcoming with TIF District #5 that are just outside the boundaries that we may want to take a look at amending the boundaries if they do happen. He would like to get approval of doing both, at this time, due to the cost savings but if those projects do not come forward relatively quickly, we will not proceed with the adjustment to TIF #5.

Ald. Dugan questioned where TIF #9 and TIF #5 are located and where the boundaries would be moved to. C/T Ladick stated TIF #9 is East Park Commerce Center and primarily east of County R. Director Ostrowski stated TIF District 9 would likely expand to the west. We do not own any property to the north, nor do we to the east and the south is townships and the Village of Plover. When a boundary amendment is done, the cost of projects in that District would likely change, which requires a project plan amendment. Director Ostrowski also stated regarding District 5, it is between 4<sup>th</sup> Avenue and Northpoint Drive along Division Street.

Ald. Doxtator questioned if this was the first amendment for both TIF's. Director Ostrowski stated that was correct, statutorily we are allowed 4 boundary amendments and this would be the first for each of them. Ald. Doxtator questioned how the foreseeable future looked for other boundary amendments. Director Ostrowski stated that with regards to East Park Commerce Center, it is a relatively new District, with 17 years left on it, and projects can change so there could be another potential adjustment in the future.

Motion made by Ald. Doxtator, seconded by Ald. Dugan, to approve amending the boundaries for TIF Districts 9 and 5 by Ehlers.

Ayes: All

Nays: None

Motion carried.

**ITEM #3 – UPDATED CREDIT CARD POLICY.**

C/T Ladick stated we did keep a lot of the original language and we are still in discussions as to whether or not we want to allow credit cards to be used for meals and what the criteria would be for that. That being said, nothing has been changed with regards to meals, we are just focusing on what the auditors recommended for internal controls.

Mayor Wiza stated the Police & Fire Commission wanted some additional time to review the changes and it was asked that we did not act on it, but their concerns were regarding the credit cards and the meals.

C/T Ladick stated he did talk with Police & Fire Commission President Wescott, and he stated it was fine to go ahead with the other changes that do not have anything to do with meals.

Ald. Johnson stated she would like the section where it states that the C/T sets the credit limit, she is asking and recommending that it gets changed to read the Comptroller/Treasurer in consultation with the Department Heads. C/T Ladick stated that is what is currently being done and also if someone needs to make a large purchase, we have the option to raise the limit temporarily, so we do take care of the needs of the departments. Ald. Johnson stated she would like to see it added to the policy.

Ald. Doxtator questioned if we receive anything back from credit card use. C/T Ladick stated we receive a cash rebate of 1.5% annually and it goes into the General Fund.

Motion made by Ald. Kneebone, seconded by Ald. Dugan, to approve the credit card policy as written, with the addition to the second paragraph to read as such, "Each Department Head shall make a recommendation to the Comptroller-Treasurer as to who should be issued a City credit and an appropriate credit limit."

Ayes: All                      Nays: None                      Motion carried.

**ITEM #4 – APPROVAL OF PAYMENT OF CLAIMS.**

Motion made by Ald. Doxtator, seconded by Ald. Dugan, to approve the payment of claims in the amount of \$559,275.97.

Ayes: All                      Nays: None                      Motion carried.

Adjournment at 6:43 P.M.