

**CITY OF STEVENS POINT
SPECIAL COMMON COUNCIL MEETING**

**Lincoln Center
1519 Water Street**

**November 13, 2017
6:45 P.M.**

PRESENT: Ald. Jennings, Shorr, Nebel, Oberstadt, Johnson, Slowinski, Kneebone,
Dugan, McComb, Phillips, Morrow

OTHERS

PRESENT: Clerk Moe, C/T Ladick, Asst. Fire Chief Gemza, Dir. Beduhn, Dir. Ostrowski,
Attorney Beveridge,

Discussion and Possible Action on the Following:

**2. An Initial Resolution Authorizing the Issuance of Not to Exceed \$1,885,000 General
Obligation Bonds for Street Improvements and Street Improvement Funding.**

C/T Ladick said typically the resolution for authorizing the issuance is under one
resolution; however, the overall borrowing goes over 10 years so it has to be broken out.

Ald. Johnson asked if the City should to increase the amount by \$15,000 for street
improvement funding.

C/T Ladick said this can be done in the second round of borrowing.

Ald. Johnson **moved**, Ald. Kneebone seconded, to approve the initial resolution
authorizing the issuance of not to exceed \$1,855,000 general obligation bonds for street
improvements and street improvement funding.

Call for the Vote: Ayes: Morrow, Phillips, McComb, Dugan, Kneebone, Slowinski,
Johnson, Oberstadt, Nebel, Shorr, Jennings.
Nays: None. Motion adopted.

**3. An Initial Resolution Authorizing the Issuance of Not to Exceed \$270,000 General
Obligation Bonds for Airport Improvements.**

Ald. Phillips **moved**, Ald. Shorr seconded, to approve the initial resolution authorizing the
issuance of not to exceed \$270,000 general obligation bonds for airport improvements.

Ald. Phillips asked how this would be paid back.

Mayor Wiza said through revenues the City receives and City taxpayers.

Ald. Phillips asked about the rentals at airport.

Mayor Wiza said the City does receive money back from the airport for rentals which is reflected in the budget. He said the airport does not operate in the black and the City subsidizes it.

C/T Ladick said the airport is subsidized at \$150,000.

Ald. Shorr said a large piece of equipment was donated for clearing snow by Sentry Insurance.

Call for the Vote: Ayes: Jennings, Shorr, Nebel, Oberstadt, Johnson, Slowinski, Kneebone, Dugan, McComb, Phillips, Morrow.
Nays: None. Motion adopted.

4. An Initial Resolution Authorizing the Issuance of Not to Exceed \$725,000 General Obligation Bonds for Fire Engines and Other Equipment of the Fire Department.

Ald. Kneebone **moved**, Ald. Slowinski seconded, to approve the initial resolution authorizing the issuance for not to exceed \$725,000 general obligation bonds for fire engines and other equipment of the fire department.

Call for the Vote: Ayes: Morrow, Phillips, McComb, Dugan, Kneebone, Slowinski, Johnson, Oberstadt, Nebel, Shorr, Jennings.
Nays: None. Motion adopted.

5. An Initial Resolution Authorizing the Issuance of Not to Exceed \$3,805,000 General Obligation Refunding Bonds.

Ald. McComb **moved**, Ald. Shorr seconded, to approve the initial resolution authorizing the issuance of not to exceed \$3,805,000 general obligation refunding bonds.

Call for the Vote: Ayes: Jennings, Shorr, Nebel, Oberstadt, Johnson, Slowinski, Kneebone, Dugan, McComb, Phillips, Morrow.
Nays: None. Motion adopted.

6. A Resolution Authorizing and Directing the Publication of Notice of the Adoption of Initial Resolutions.

Ald. Johnson **moved**, Ald. Slowinski seconded, to approve authorizing and directing the publication of notice of the adoption of initial resolutions.

Call for the Vote: Ayes: Morrow, Phillips, McComb, Dugan, Kneebone, Slowinski, Johnson, Oberstadt, Nebel, Shorr, Jennings.
Nays: None. Motion adopted.

7. A Resolution Authorizing and Providing for the Issuance and Establishing Parameters for the Sale of Not to Exceed \$6,685,000 General Obligation Corporate Purpose Bonds, Series 2017B, and All Related Details.

Ald. Slowinski **moved**, Ald. Dugan seconded, to approve a resolution authorizing and providing for the issuance and establishing parameters for the sale of not to exceed \$6,685,000 general obligation corporate purpose bonds series 2017B, and all related details.

Call for the Vote: Ayes: Jennings, Shorr, Nebel, Oberstadt, Johnson, Slowinski,
Kneebone, Dugan, McComb, Phillips, Morrow.
Nays: None. Motion adopted.

8. Adjournment.

Adjourned at 6:51 p.m.