

**FINANCE COMMITTEE
MAY 14, 2018 AT 8:12 P.M.
POLICE DEPARTMENT – 933 MICHIGAN AVENUE**

PRESENT: Ald. Phillips, Shorr, Johnson, Slowinski and Morrow

ALSO

PRESENT: C/T Ladick; City Attorney Beveridge; City Clerk Moe; Director Schrader; Police Chief Skibba; Fire Chief Finn; Associate Planner Kearns; Ald. Dugan, Jennings, Kneebone, McComb, and Nebel; Brandi Makuski; Joe Bachman; Andrew Halvorsen; Amy Fairchild

ITEM #1 – 2018 GENERAL OBLIGATION NOTE PROPOSALS FOR A TAXABLE BORROWING RELATED TO TID #9.

C/T Ladick stated that this is a \$1.2 million taxable borrowing for the O'so project in TID 9, and will be used for both the development incentive, and purchase of land. He stated that the lowest rate is River Valley Bank at 3.12% interest.

Ald. Morrow stated that he was surprised that there was such a large difference between the highest and lowest proposals.

C/T Ladick responded that there is a larger difference than we would typically see between proposals, and that may speak to a changing rate environment and people being a little unsure of what will happen in the future with interest rates.

Ald. Johnson asked if the rates are reflective of the size of the borrowing, since some banks may want to see larger amounts in order to get the best rates.

C/T Ladick stated that he is unsure of the impact that the overall size had on the proposals, because a lot of the small community banks that we work with cannot do very large borrowings due to concerns with concentration of credit.

Motion made by Ald. Morrow, seconded by Ald. Johnson, to accept the proposal from River Valley Bank.

Ayes: All Nays: None Motion carried.

ITEM #2 – DESIGNATION OF OFFICIAL NEWSPAPER.

C/T Ladick stated that we only received one proposal from the Portage County Gazette, which is our current newspaper of record. He explained that there are 4 different parts to the proposal, 3 of them were raised by around 4% and 1 stayed the same.

Ald. Shorr asked if we can infer from this that the proposed state law eliminating publishing requirements has not gone through.

C/T Ladick replied that is correct.

Motion made by Ald. Slowinski, seconded by Ald. Morrow, to approve the designation of the Portage County Gazette as the official newspaper of the City.

Ayes: All Nays: None Motion carried.

ITEM #3 – REQUEST FROM THE COMMUNITY DEVELOPMENT DEPARTMENT FOR A BUDGET REALLOCATION.

C/T Ladick stated the request, for 2018 only, is to take 10 hours that they currently don't need for inspection, and use the money to hire a temporary employee to do special projects within the department, including things with files, software implementation, and creating marketing materials.

Motion made by Ald. Shorr, seconded by Ald. Slowinski, to approve the reallocation request.

Ayes: All Nays: None Motion carried.

ITEM #4 – UPDATED RULES FOR FOREST CEMETERY.

Ald. Phillips asked if this applied only to Forest Cemetery, or to all cemeteries.

C/T Ladick replied that this would just apply to Forest and Union Cemeteries, because those are the two that the City owns and operates.

Ald. Johnson stated that she would still like to look at some options for the Cemetery endowment.

Ald. Johnson asked, when people are offering food to departed loved one, if that is a cultural thing.

C/T Ladick stated that the issue of people leaving food in the cemetery is a relatively new development, and that we have gotten a complaint about it. He stated that it can bring in wild animals and create problems with litter from the food containers. He stated that our indications from talking to other cemeteries is that this is a cultural issue.

Ald. Johnson asked, since it is a cultural issue, how are we going to convey to people who feel strongly about this that they can no longer do something that is important to their culture.

C/T Ladick acknowledged that this will be a challenge.

Ald. Johnson asked that in this process, the City has these conversations and works with the people in the cemetery, because it may not be as easy as just saying don't do that.

Motion made by Ald. Morrow, seconded by Ald. Johnson, to approve the updated rules

Ayes: All Nays: None Motion carried.

ITEM #5 – APPROVAL OF CLAIMS PAID.

Motion made by Ald. Johnson, seconded by Ald. Shorr, to approve the claims paid in the amount of \$914,538.75.

Ayes: All Nays: None Motion carried.

ITEM #6 – ADJOURN INTO CLOSED SESSION (APPROXIMATELY 8:00 P.M.) PURSUANT TO WISCONSIN STATUTES 19.85(1)(E) (DELIBERATING OR NEGOTIATING THE PURCHASING OF PUBLIC PROPERTIES, THE INVESTING OF PUBLIC FUNDS, OR CONDUCTING OTHER SPECIFIED PUBLIC BUSINESS, WHENEVER COMPETITIVE OR BARGAINING REASONS REQUIRE A CLOSED SESSION) ON THE FOLLOWING: A. THE SALE OF CITY-OWNED LAND WITHIN EAST PARK COMMERCE CENTER B. NEGOTIATING A POTENTIAL DEVELOPMENT AGREEMENT IN TAX INCREMENTAL DISTRICT #5 (DIVISION STREET). C. NEGOTIATING A POTENTIAL DEVELOPMENT AGREEMENT IN TAX INCREMENTAL DISTRICT #5 (DIVISION STREET)

Motion made by Ald. Slowinski, seconded by Ald. Johnson, to adjourn into closed session at 8:27 P.M.

Ayes: Ald. Phillips, Shorr, Johnson, Slowinski and Morrow Nays: None Motion carried.

ITEM #7 – RECONVENE INTO OPEN SESSION (APPROXIMATELY 8:30 P.M.) FOR POSSIBLE ACTION ON THE ABOVE REFERENCED CLOSED SESSION ITEMS.

Motion made by Ald. Slowinski, seconded by Ald. Shorr, to reconvene into open session at 10:03 P.M.

Ayes: Ald. Phillips, Shorr, Johnson, Slowinski and Morrow Nays: None Motion carried.

A. THE SALE OF CITY-OWNED LAND WITHIN EAST PARK COMMERCE CENTER.

Motion made by Ald. Slowinski, seconded by Ald. Shorr, to approve the sale of City-owned land within East Park Commerce Center.

Ayes: All Nays: None Motion carried.

Adjournment at 10:04 P.M.