



MINUTES

JOINT REVIEW BOARD

Date and Time: July 12, 2018
9:00 AM

Location: City/County Building
City Conference Room
1515 Strongs Avenue
Stevens Point, WI 54481

Present: Chairperson Ostrowski, Commissioner Holman, Commissioner Owens, Commissioner Gaul, and Commissioner Schlice

Also Present: Mayor Wiza and Comptroller/Treasurer Ladick

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Discussion and possible action on the following:

1. Call to order
2. Review Annual Reports for Tax Incremental Districts No. 5-9
3. Adjournment

1. Call to order

Chairperson Ostrowski called the meeting to order at 9:00AM.

Present: Holman, Gaul, Owens, Schlice, Ostrowski

2. Review Annual Reports for Tax Incremental Districts No. 5-9

Comptroller/Treasurer Ladick summarized the financial information as well as the valuation/assessment information for tax incremental districts 5-9.

Financial Information (Year End 2017)

District	FY 2017 Starting Balance	2017 Increment Received	Other Revenues	Expenditures	FY 2017 Ending Balance
5 (North)	638,125	417,415	9,199	656,116	408,623
6 (Downtown)	-4,690,330	101,289	5,060,845*	2,727,438*	-2,255,634**
7 (AIG Travelguard)	183,938	558,311	9,670	590,120	161,799
8 (Spectra Print)	-848,170	51,161	431,279	401,319	-767,049
9 (East Park C.C.)	2,367,009	1,029,737	5,700	1,087,175	2,315,271

Valuation/Assessment Information (Current)

District	Base Value	Current Value	Increment Value	2018 Increment
5 (North)	37,940,700	60,811,200	22,870,500	516,897
6 (Downtown)	46,305,600	50,713,100	4,407,500	99,614
7 (AIG Travelguard)	10,913,900	32,114,200	21,200,300	479,149
8 (Spectra Print)	19,785,300	23,184,300	3,399,000	76,821
9 (East Park C.C.)	58,229,400	111,920,400	53,691,000	1,213,474

Chairperson Ostrowski summarized several recent developments and potential developable sites within the districts.

Motion by Commissioner Schlice to adopt and place on file the Annual Reports for Tax Incremental Districts No. 5-9; seconded by Commissioner Owens.

Motion carried 5-0.

3. Adjournment

Meeting adjourned at 9:14 AM.