FINAL RESOLUTION

WHEREAS, the Common Council of the City of Stevens Point, Wisconsin, held a public hearing at the Council Chambers at 7:00 P.M. on the 19th day of April, 2010, for the purpose of hearing all interested persons concerning the preliminary resolution and report of the Board of Public Works on the proposed public improvement consisting of:

A. FOR REPLACEMENT OF CLAY SANITARY SEWER LATERALS AND OR GALVANIZED WATER SERVICES - PROJECT #02-10

1) All property fronting or abutting upon both sides of **WATER STREET** from its intersection with Whiting Avenue to its intersection with Wisconsin Street. (Project #02-10)

and preliminary assessments against benefitted property, and heard all persons who desired to speak at the hearing.

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Stevens Point, Wisconsin, determines as follows:

1. The report of the Board of Public Works, pertaining to installation of the above described public improvement, including plans and specifications and assessments set forth therein, is adopted and approved.

2. That the Board of Public Works shall advertise or cause to be advertised through the Wisconsin Department of Transportation (WisDOT) for bids and supervise construction of the improvements in accordance with the report of the Director of Public Works.

3. That payment of the improvements be made by assessing the entire cost to the property benefitted as indicated in the report.

4. That the assessments shown on the report, representing an exercise of the police power, have been determined on a reasonable basis and are hereby confirmed.

5. That the assessments for all projects included in the report are hereby combined as a single assessment but any and all interested property owner may object to each assessment separately or all assessments jointly for any purpose.

6. That the assessments may be paid in cash or at the option of the property owner in five (5) annual installments at an interest rate of 3.85% per annum or in ten (10) annual installments at an interest rate of 5.65% per annum on the unpaid balance. A property owner shall have 30 days in which to make the payment election, as provided in the resolution.

7. That the City Clerk shall publish this resolution as a Class I notice in the assessment district and mail a copy of this resolution and a statement of the final proposed assessment against the benefitted property to every property owner whose name appears on the assessment roll whose post office address is known or can with reasonable diligence be ascertained.

APPROVED: _____
Andrew J. Halverson, Mayor

ATTEST: _____
John Moe, City Clerk

Dated: April 19, 2010
Adopted: April 19, 2010
Published: April 23, 2010