

**FINANCE COMMITTEE  
MAY 10, 2010 AT 8:13 P.M.  
LINCOLN CENTER – 1519 WATER STREET**

PRESENT: Alderperson Moore, Molski, R. Stroik, Mallison, Brooks

ALSO

PRESENT: C/T Schlice; Mayor Halverson; City Attorney Molepske; Ald. Slowinski, Trzebiatowski, O’Meara, M. Stroik, Suomi; Directors Morrissey, Halverson, Schrader; Assessor Siebers; Deputy C/T Freeberg; Asst. to Mayor Pazdernik; Gene Kemmeter; Barb Jacob

**1. ARRA GRANT – TRANSIT.**

Motion made by Ald. Stroik, seconded by Ald. Molski to approve the authorization to upfront the funds, for the projects that are 100% funded, to be reimbursed at a later time by the Department of Transportation for the ARRA Grant.

Ald. Brooks asked if this was just for the capital equipment.

C/T Schlice stated it was.

Ayes: All                      Nays: None                      Motion carried.

**2. DESIGNATION OF PORTAGE COUNTY GAZETTE AS THE “OFFICIAL NEWSPAPER.”**

Ald. Moore stated there was only one bid received, which was by the Portage County Gazette, the bid was slightly higher than last year. The security deposit was included in the bid.

Motion made by Ald. Molski, seconded by Ald. Mallison to approve the designation of the Portage County Gazette as the “Official Newspaper.”

Ayes: All                      Nays: None                      Motion carried.

**3. INVESTMENT POLICY.**

C/T Schlice stated this is basically to update the policy to bring it to current levels.

Ald. Brooks asked when the last time this was done.

C/T Schlice replied the last time he designed it was in 1988.

Motion made by Ald. Mallison, seconded by Ald. Brooks to approve the investment policy.

Ayes: All                      Nays: None                      Motion carried.

**4. APPROVAL OF PAYMENT OF CLAIMS.**

The claims were discussed.

Motion made by Ald. Molski, seconded by Ald. Stroik to approve the payment of claims in the amount of \$360,150.02.

Ayes: All                      Nays: None                      Motion carried.

**5. ADJOURN INTO CLOSED SESSION (AT APPROXIMATELY 7:05 P.M.)  
PURSUANT TO WISCONSIN STATUTES 19.85(G) TO CONFER WITH LEGAL  
COUNSEL WITH RESPECT TO LITIGATION – CONVERTED RAILROAD  
CARS.**

Motion made by Ald. Brooks, seconded by Ald. Mallison to adjourn into closed session at 8:18 P.M. pursuant to Wisconsin State Statute 19.85 (g).

Ayes: Ald. Molski, Moore, Stroik, Mallison and Brooks      Nays: None      Motion carried.

Adjourn in closed session at 8:30 P.M.