

**FINANCE COMMITTEE
DECEMBER 13, 2010 AT 6:23 P.M.
LINCOLN CENTER – 1519 WATER STREET**

PRESENT: Alderperson Moore, Molski, Stroik, Mallison and Brooks

ALSO

PRESENT: C/T Schlice; Mayor Halverson; Clerk Moe; City Attorney Molepske;
Ald. Slowinski, Trzebiatowski, O’Meara, M. Stroik, Suomi; Directors Schraeder,
Halverson, Lemke, Ostrowski; Assessor Siebers; Police Chief Ruder;
Asst. Airport Manager Thurier; Matthew Brown; Barb Jacobs

1. UPDATE ON FIRE DEPARTMENT OVERTIME.

C/T Schlice stated a few months back the Council asked for a quarterly report on the status of the overtime situation. A report done by the Fire Department shows they are projecting they will come out in the black at the end of the year. In February he will bring back a report to show the final numbers.

Ald. Trezbiatowski asked if they had a good explanation of why we have had the overtime.

C/T Schlice stated we have had people in Iraq, people on medical leave and people out on workmans compensation, which all caused shortages on some of the shifts.

2. COLLATERAL ASSESSMENT OF DEVELOPMENT AGREEMENT AND MUNICIPAL REVENUE OBLIGATION – NORTHPOINT CENTER LLC TO ANCHOR BANK, FSB.

C/T Schlice stated that since we are the holder of the revenue issue, we need to approve any assignments of collateral. This is between the developer and their bank. We need to approve the agreement because of the assignment.

Motion made by Ald. Stroik, seconded by Ald. Brooks to approve the collateral assessment of Development Agreement and Municipal Revenue Obligation for Northpoint Center LLC to Anchor Bank, FSB.

Ayes: All Nays: None Motion carried.

3. RESOLUTION DESIGNATING PUBLIC DEPOSITORY AND AUTHORIZING WITHDRAWAL OF CITY MONIES.

C/T Schlice stated that all of the banks, with the exception of Anchor Bank, have been approved previously (in April 2010). In the past, Anchor Bank had not shown any interest in the City’s money, but now the Smongeski Health Fund is being transferred and before a checking account can be opened, we have to have a resolution adding them to the authorized depository list.

Motion made by Ald. Mallison, seconded by Ald. Molski to approve the resolution designating public depository and authorizing withdrawal of City monies.

4. APPROVAL OF PAYMENT OF CLAIMS.

Motion made by Ald. Molski, seconded by Ald. Stroik to approve the approval of the payment of claims in the amount of \$2,905,972.38.

Ayes: All Nays: None Motion carried.

Adjournment at 6:26 P.M.