

City of Stevens Point Meeting Minutes

Finance Committee

Monday, June 8, 2009, 7:45 p.m.

Lincoln Center, 1519 Water St.

Present: Alderpersons Moore, Molski, Walther, Stroik and Mallison

Also Present: C/T Schlice; Mayor Halverson; Clerk Moe; Directors Gardner, Schrader, Halverson, Morris; Assessor Siebers; Police Chief Ruder; Ald. Slowinski, Brooks, O'Meara; Deputy C/T Freeberg; Kelley Pazdernik; Gene Kemmeter; Meredith Thorn; Ken Butterfield, Jason Pierce, Jacob Peterson, Tim Schertz, Brenda LaBarge; Holly Plaza; Heidi Cole; Michele Bjella

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Discussion and possible action on the following:

1. Consideration of Developers Agreement - TID 6 - Schertz/Fahrner.
2. Consideration of Proposal for a study to evaluate the impact of property value change on Tax Incremental Districts 5 & 6.
3. Approval of Payment of Claims.
4. Adjournment.

1. CONSIDERATION OF DEVELOPERS AGREEMENT - TID 6 - SCHERTZ/FAHRNER. C/T's Notes | John Gardner Memo | Development Agreement

C/T Schlice stated that this is similar to what was done with the Executive Place but on a smaller scale. The agreement has now been finalized and needs approval.

Motion made by Ald. Molski, seconded by Ald. Mallison to approve the Developers Agreement.

Ayes: All Nays: None Motion carried.

2. CONSIDERATION OF PROPOSAL FOR A STUDY TO EVALUATE THE IMPACT OF PROPERTY VALUE CHANGE ON TAX INCREMENTAL DISTRICTS 5 & 6. C/T's Notes | Proposal

C/T Schlice stated that with the economy like it is, there has been a big swing in property values and we want to be proactive and find out what the implications are to the TIF District and see if we need to make any changes in the plan. We are recommending Ehlers, which has done the plans for us for Districts 5, 6 and 7 and are considered to be the experts in the State.

Ald. Stroik questioned how much they charge us.

C/T Schlice replied \$13,500.

Motion made by Ald. Mallison, seconded by Ald. Walther to approve Ehlers to do a study to evaluate the impact of property value change on Tax Incremental Districts 5 and 6.

Ayes: All Nays: None Motion carried.

3. APPROVAL OF PAYMENT OF CLAIMS.

Motion made by Ald. Stroik, seconded by Ald. Mallison to approve the payment of claims in the amount of \$474,496.06.

The claims were discussed.

Ayes: All Nays: None Motion carried.

4. Adjournment at 7:47 p.m.

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