

CITY OF STEVENS POINT

FINANCE COMMITTEE AGENDA

July 13, 2020 - 7:35 PM

(or immediately following previously scheduled meeting)

Zoom Conference Call Meeting

Click to Connect: [Zoom Meeting](#)|Dial in Number +1 312 626 6799|Meeting ID 859 9458 4142

MINUTES

Discussion and Possible Action on:

1. Roll Call

PRESENT Ald. Johnson, Slowinski, Morrow, Shorr, and Dalton

OTHERS Mayor Wiza; Attorney Beveridge; C/T Ladick; Alderpersons: Jennings, Nebel,
PRESENT Zarazua, Kneebone, Leek, Fishler; Chief Finn; Chief Zenner; Directors:
Beduhn, Kernosky, Kremer, Lemke; Deputy C/T Freeberg; Steve Menzel; Steve Shepro; Bob Woehr

2. Contract renewal with Steve Shepro, Forward Appraisal, for assessment services.

Ald. Shorr **moved**, Ald. Morrow seconded, to approve the contract renewal with Steve Shepro, Forward Appraisal, for assessment services.

Call for the vote: ayes, all; nays, none; motion carried.

3. Agreement with Portage County regarding delinquent special assessments and charges.

Ald. Morrow **moved**, Ald. Dalton seconded, to approve the agreement with Portage County regarding delinquent special assessments and charges.

Call for the vote: ayes, all; nays, none; motion carried.

4. Investment Strategy Statement.

Ald. Morrow **moved**, Ald. Dalton seconded, to adopt the Investment Strategy Statement as policy.

Call for the vote: ayes, all; nays, none; motion carried.

5. Discussion on capital budget planning and funding for roads.

Discussion only item.

6. Funding for appraisal of properties, per DOT requirements, that are part of a potential extension of the Green Circle across the Plover River east of I-39.

Ald. Dalton **moved**, Ald. Shorr seconded, to approve funding for the appraisal of properties that are part of a potential extension of the Green Circle across the Plover River.

Bob Woehr, 727 2nd Street, questioned where the money to pay for this is coming from. C/T Ladick replied it is coming from the money left over from the 2019 capital budget.

Call for the vote: ayes, Ald. Johnson, Shorr, Morrow, and Dalton; nays, Ald. Slowinski; motion carried.

7. Discussion on developing a policy related to the use of contingency funds.

Item was pulled and moved to next month.

8. Discussion on the budget process.

Discussion only item.

9. Discussion on the use of unspent budget funds.

Item was pulled and moved to next month.

10. Approval of Claims Paid

Ald. Slowinski **moved**, Ald. Morrow seconded, to approve the claims paid in the amount of \$887,411.20

Call for the vote: ayes, all; nays, none; motion carried.

11. Adjourn into closed session (approximately 8:15 P.M.) pursuant to Wisconsin Statutes 19.85(1)(e) (deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session) on the following:

A. Negotiating an amendment to the Development Agreement for 1017 Third Street. (Northside Yard-Former Lullabye Site)

Ald. Morrow **moved**, Ald. Slowinski seconded, to adjourn into closed session at 10:48 P.M.

Call for the vote: ayes, Ald. Slowinski, Morrow, Johnson, and Shorr; nays, Ald. Dalton; motion carried.

12. Adjournment

Adjourned at 10:58 P.M.