

## **Community Development Authority of the City of Stevens Point Minutes**

Meeting Date: March 4, 2010

Board Members Present: Mr. Andrew J. Halverson, Chairman, Mr. George Hanson, Mr. Perry Pazdernik, Mr. Dave Cooper and Ms. Marge Molski.

Board Member(s) Not Present: Ms. Barbara Kranig and Mr. Paul Adamski

Also Present: Ms. Donna T. Bella, Chief Financial Officer, Housing Authority

The meeting, held in the Conference Room D at the County City Building, was called to order by Chairman Halverson at 4:47 p.m.

Ms. Bella took roll call. The members listed above were in attendance.

The first item on the agenda was the approval of the minutes from the February 24, 2010 meeting. Mr. Halverson moved to approve the minutes. Ms. Molski seconded the motion. A voice vote was recorded.

All ayes, nays none

The next item on the agenda was the Review and Approval – Resolution 10-3: Authorizing the Chairman and Executive Director of the Community Development Authority of the City of Stevens Point to execute necessary agreements and, when necessary, utilize available funds for securing goods or services with respect to feasibility studies, conceptual reviews, consultations and similar matters regarding economic development possibilities and obtaining options to purchase.

Chairman Halverson began by saying that this resolution addresses two specific sources of monies 1) Urban Development Action Grant (UDAG) in the amount of \$49,254 and 2) a Developer Fee in the amount of \$121,450. He said that Ms. Molski worked on the UDAG some years back and that Jim Hamilton and Donna Bella acted as the developers on the Hi-Rise renovation, and thus received this developer fee. Chairman Halverson said that both of these accounts have no specific use at this time. Therefore, he is recommending that the monies be used for the downtown revitalization program. He said Mr. Mike Morrissey had given a list of items that we could use the funds for. That list includes 1) the Fox Theater; architectural/engineering costs of \$15,000-20,000 and \$1,000 for theatre planning and fundraising. 2) A feasibility study for a proposed downtown hotel; cost of \$5,000 for the study plus minor reimbursable expenses 3) Inventory of redevelopment real estate; cost of \$25,000 for acquiring redevelopment property 4) Architectural, Engineering Design and Implementation; cost of \$10,000 for engineer, design and create public improvements on “The Square.”

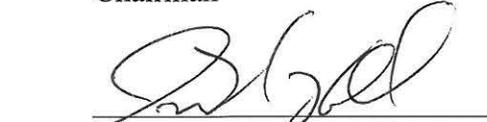
Mr. Hansen moved to approve the utilization of the UDAG and Developer Fee in the amount of \$61,000. Mr. Cooper seconded the motion.

All ayes, nays none.

There being no other business to come before the Board, the Chairman adjourned the meeting at 5:01 p.m.

  
Chairman

  
Date

  
Secretary

  
Date